

STATE UNIVERSITIES ANNUITANTS ASSOCIATION
UIUC Chapter Executive Committee
Minutes for November 10, 2021 Zoom Meeting
Web site: www.suaa-ui.org
Facebook Site: <https://www.facebook.com/SUAA.UIUC/>

Attending: William Adams, Melinda Carr, Debbie Kemphues, Cheryl Heck, Wynne Korr, Carol Livingstone, John Marlin, Ron Webbink, H. F. Williamson, Matthew Wilson

I. Call to Order. The meeting was called to order by President Marlin at about 1:35 pm.

II. Approval of minutes for October 13, 2021.

A motion to approve the minutes with a minor edit was made by Adams and seconded by Livingstone and passed unanimously.

III. President's Updates.

Marlin noted that the inflation report had come out that day and wondered how the CPI change this year would affect the Automatic Annual Increase (AAI) for Tier II retirees.

IV. Treasurer's Report.

Webbink provided a report covering the activities for October and for the year to date. The only expenditure was \$125 for registration for the upcoming State meeting. There is a CD that matures in mid-December, Webbink will survey interest rates.

V. Action/Discussion Items.

A. Review of the Fall Chapter Meeting. It went well, we had approximately 60 that attended the meeting. There are usually around 30-40 people attend the in-person meetings.

B. Start Planning for Spring Chapter Meeting.

1. Date – We tentatively agreed to April 24, 2022 but will make a final decision at the December Executive Committee meeting.

2. Topic and Speaker – Suggestions for possible speakers and topics were made: Dean Brown, College of Business; panel of State legislators; interface with social security, Medicare, and retirement; email and phone scams. **ACTION:** Williamson will look into what the Foundation has done in the past and if anything might apply to our membership. **ACTION:** Kemphues will look into email and phone scams.

3. Venue – Those attending the State Fall Meeting will observe how the hybrid meeting works and will discuss again at December Executive Committee meeting.

C. State Fall Meeting on November 17, 2021. Material packet for meeting will be sent via US mail. Half will be attending in person and half by Zoom.

VI. Standing Committee Reports.

A. Membership: Carr, Williamson. Williamson is planning to continue the mailing campaign for lapsed members.

B. Legislative: Adams, Korr, Rich, Rugg, Schoell, Winkel. Adams had nothing to report. It was asked if Rugg, Schoell, and Winkel were still active, and Adams reported that they were not. The State sent a legislative report which Williamson reviewed and noted that in the section on revenue enhancement measures they talk about things we are willing to look at such as expansion of sales tax. The notable exception was the idea of taxing pensions.

C. Communications/Newsletter/Website: Brewer, Francis, Livingstone. Marlin forwarded an email where a member reported a problem with the benefits page on the website. It has been corrected. The member also noted that the State website does not have a list of chapters and their website links. **ACTION:** Williamson will follow up with the State on this. Livingstone asked that the Executive Committee please keep her informed if you find something out of date on the website.

D. Benefits: Stone, Williamson. Williamson noted that the SURSMAC had held it's fall meeting last week. The group is undergoing change with the retirement of the SURS staff member who had worked with the Committee for a number of years and the wait for an appointment of a new SURS Director. They were

reminded that there will be change in the money purchase factor effective July 2, 2022. This affects individuals who become participants before July 1, 2005 for whom the Money Purchase calculation will provide the higher retirement annuity.

E. Program: Brewer, Kempfues, Miller. Nothing to report.

VII. Ad Hoc Committee Reports.

A. Chapter Investment Policy: Adams, Korr, Livingstone, Webbink, Williamson. This committee has not yet met. Adams feels that the Long Range Planning Committee needs to meet first and that it will guide the conversation for the Chapter Investment Policy Committee.

B. Big 10 Retirement Association Committee: Francis, Williamson. The Big 10 group has become more active, which recently included a request to find out who will be attending the meeting next July, and if they want to go on the tour.

C. Long Range Planning: Adams, Korr, Marlin, William. Will be scheduling a meeting for this committee.

VIII. New Business.

A. Decision on whether to hold January Executive Committee Meeting. Williamson moved that we hold the Executive Committee tentatively scheduled for January 12 given the need to get an early start on the planning for the spring Chapter meeting and the selection of candidates for the Executive Committee. The motion was seconded by Livingstone and passed unanimously.

B. Future Executive Committee Meetings – Hybrid. It was noted that Zoom meetings are fine for now. When we do go to hybrid meetings it was suggested that the Program Committee keep the Anita Purvis Center and Phillips Recreation Center in mind, they both have meetings rooms but do charge a small fee.

C. Preparing Policies and Procedures Manual. This will be included in the Long Range Planning Committee.

IX. Adjournment and Next Meeting.

Adams moved that we adjourn the meeting at about 2:25 p.m., Livingstone seconded it, the motion carried. The next scheduled meeting is Wednesday, December 8, 2021 at 1:30 pm.